

REPORT OF INDEPENDENT STATUTORY AUDITOR ON THE REVIEW OF INTERIM FINANCIAL INFORMATION OF CAPITAL GROUP OF APATOR COVERING THE PERIOD SINCE THE 1ST JANUARY 2012 TILL THE 30TH JUNE 2012

To the Shareholders of Capital Group of Apator

Introduction

We have reviewed the enclosed concise consolidated statement on financial position of Capital Group of Apator with headquarters in Toruń, ul.Gdańska 4a, local C4 prepared at the 30th June 2012, concise consolidated in total income statements, changes in equity and cash flow for the period of six months that ends on that day and clarifying data concerning interim financial information (“concise interim consolidated financial information”).

The Executive Board of the parent entity is responsible for preparation and presentation of this concise interim consolidated financial information in accordance with International Accounting Standard 34 *Interim financial reporting* (“IAS 34”). Our task was to give the opinion of this concise interim consolidated financial information based on the audit conducted.

Scope of the review

We made the review suitably to the provisions of national standard of financial auditing no 3 *General principles of reviewing of financial statements of concise financial statements and performing other assurance* and International Service Standard Review 2410, *the review of interim financial information made by independent statutory auditor of the entity*. The review of interim financial information covers the usage of information obtained particularly from persons responsible for finance and accounting in the entity and the application of analytical procedures and other procedures of the review. The scope and the method of the review differs essentially from the scope of audit in accordance with International Standards of Auditing and it does not allow to be sure that all significant issues could be indentified as it is in case of complete scope of auditing. Therefore, we are not able to give the opinion of auditing of the financial information enclosed.

KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp.k., Polish limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG Cooperative (“KPMG International”) a Swiss entity.

Headquarters of the Company;
ul.Chłodna 51, 00-867 Warszawa
Phone: +48 22 528 11 00

The Company is registered at District Court
For the City of Warsaw in Warsaw
XII Economy Department of the
National Court Register

National Court Register Number	0000339379
Tax Identification Number	527-261-53-82
Business Registration Number	142078130

Conclusion

The review made by us did not point anything what would allow to assess that concise interim consolidated financial information at the 30th June 2012 had not been prepared in all the aspect in accordance with the requirements of IAS 34.

On behalf of KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp. k.
Polish limited liability partnership, registration number 3546, ul. Chłodna 51,
00-867 Warszawa

/illegible signature/
Statutory Auditor no 11995

Limited Partner, Plenipotentiary

Rafał Wiza

/illegible signature/
Statutory Auditor no 90061

Limited Partner, Plenipotentiary

Marek Gajdziński

Poznań, the 28th August 2012